

D.11 Student Financial Credit

Student Affairs

Nunavut Arctic College

Nunavut Arctic College Student Financial Credit

POLICY

Credit arrangements may be made with the Bursar or designate.

PRINCIPLES

1. The Board recognizes that many students may find themselves in financial difficulty at times during the school year due to, e.g. sponsorship is unable to pay all of the prescribed fees on the day of registration or at other times during the school year.

PROCEDURE

1. Local students who have been accepted into a program are not eligible to receive financial credit except with respect to costs for books, and book or tool deposits which, upon arrangement with the Bursar or designate, may be paid at a later date.
2. Students should retain all receipts as proof that payment was made on their account.
3. Students are encouraged to settle their accounts as quickly as possible as the debt can build up quite rapidly. Routine invoices are sent to each student stating the outstanding balance in his/her account.
4. If, at the end of his/her program, a student has an outstanding balance in his/her account, the College will withhold examination results, transcripts, certificates and diplomas until the debt is removed.